

SAU # 39

Amherst*Mont Vernon*Souhegan

FY17 BUDGET PROPOSAL

DRAFT 3

DECEMBER 22, 2015



Schedule

October 22 – Draft 1

October 22 – November 10 – Budget Committee Review

November 17 – Draft 2

December 22 – Public Hearing & Budget Vote

Budget Changes Draft 2 to Draft 3

	Draft 1	Additions	Reductions	Draft 2	Reason
Computer Software	\$82,477		\$19,500	\$62,977	Moved to FY16
Salary Increases	\$0	\$14,522		\$14,522	Voted Increases
Employee Benefits	\$0	\$2,693		\$2,693	Voted Increases
Budget Totals	\$2,157,865	\$17,215	\$19,500	\$2,155,580	

Bottom Line – Draft 3

Operating Fund	\$2,136,780
E Rate Fund	<u>\$18,800</u>
Total Budget	<u>\$2,155,580</u>
\$ Decrease	(\$57,881)
% Decrease	(2.61%)

Costs To Be Shared – Draft 3

Total Budget	\$2,155,580
Less E Rate Fund Revenue	\$18,800
Less FY15 Unreserved Fund Balance	<u>\$46,908</u>
Costs to be Shared	<u>\$2,089,872</u>
Decrease versus FY16	(2.95%)

Cost Sharing – Draft 3

District	Amount	% Share	\$ Increase (Decrease)	% Increase (Decrease)
Amherst	\$1,133,183	54.22%	(\$59,811)	(5.01%)
Mont Vernon	\$ 177,766	8.51%	(\$3,489)	(1.92%)
Souhegan	\$ 778,923	37.27%	(\$235)	(.03%)

