

MVSD - FY16 BUDGET
FUNCTION CODE RECAP - DRAFT #3

GENERAL FUND

Category	FY14		FY15		FY16		Dollar Difference	Percent Difference
	VotedBudget	FY14 Actual	VotedBudget	Proposed	Proposed	Difference		
REGULAR EDUCATION	\$ 2,474,073	\$ 2,463,383	\$ 2,373,321	\$ 2,691,978	\$ 2,691,978	\$ 318,657	13.43%	
SPECIAL PROGRAMS	\$ 813,486	\$ 621,682	\$ 492,835	\$ 399,533	\$ 399,533	\$ (93,302)	-18.93%	
OTHER INSTR PROGRAMS	\$ 9,255	\$ 9,365	\$ 9,255	\$ 11,277	\$ 11,277	\$ 2,022	21.85%	
SUPPORT SVCS - STUDENTS	\$ 139,130	\$ 212,609	\$ 143,256	\$ 364,198	\$ 364,198	\$ 220,942	154.23%	
SUPPORT SVCS - STAFF	\$ 124,001	\$ 87,269	\$ 102,201	\$ 114,724	\$ 114,724	\$ 12,523	12.25%	
GENERAL ADMIN	\$ 210,923	\$ 212,206	\$ 203,087	\$ 214,109	\$ 214,109	\$ 11,022	5.43%	
SUPPORT SVCS - ADMIN	\$ 229,879	\$ 226,100	\$ 228,234	\$ 239,098	\$ 239,098	\$ 10,864	4.76%	
OPER & MAINTENANCE	\$ 242,535	\$ 434,005	\$ 246,457	\$ 269,668	\$ 269,668	\$ 23,211	9.42%	
TRANSPORTATION	\$ 203,156	\$ 164,349	\$ 191,334	\$ 224,040	\$ 224,040	\$ 32,706	17.09%	
SUPPORT SVCS - CENTRAL	\$ 23,665	\$ 22,484	\$ 26,283	\$ 35,490	\$ 35,490	\$ 9,207	35.03%	
SUPPORT SVCS - OTHER	\$ -	\$ -	\$ -	\$ 5,451	\$ 5,451	\$ 5,451	0.00%	
FUND TRANSFERS	\$ 15,000	\$ 15,000	\$ 65,000	\$ -	\$ -	\$ (65,000)	-100.00%	
TOTAL	\$ 4,485,103	\$ 4,468,452	\$ 4,081,263	\$ 4,569,566	\$ 4,569,566	\$ 488,303	11.96%	

FOOD SERVICE FUND

Category	FY14		FY15		FY16		Dollar Difference	Percent Difference
	VotedBudget	FY14 Actual	VotedBudget	Proposed	Proposed	Difference		
FOOD SERVICE OPERATIONS	\$ 52,689	\$ 76,110	\$ 53,845	\$ 59,736	\$ 59,736	\$ 5,891	10.94%	
TOTAL	\$ 52,689	\$ 76,110	\$ 53,845	\$ 59,736	\$ 59,736	\$ 5,891	10.94%	

SPECIAL REVENUE FUND

Category	FY14		FY15		FY16		Dollar Difference	Percent Difference
	VotedBudget	FY14 Actual	VotedBudget	Proposed	Proposed	Difference		
TITLE I	\$ 14,400	\$ 7,507	\$ 14,000	\$ 8,000	\$ 8,000	\$ (6,000)	-4285.00%	
REAP	\$ 7,701	\$ 12,205	\$ 7,500	\$ 7,500	\$ 7,500	\$ -	0.00%	
IDEA	\$ 60,500	\$ 49,274	\$ 60,500	\$ 60,500	\$ 60,500	\$ -	0.00%	
TITLE II	\$ 24,500	\$ 18,650	\$ 24,000	\$ 20,000	\$ 20,000	\$ (4,000)	-1666.00%	
TOTAL	\$ 107,101	\$ 87,636	\$ 106,000	\$ 96,000	\$ 96,000	\$ (10,000)	-9.43%	
	\$ 4,644,893	\$ 4,632,198	\$ 4,241,108	\$ 4,725,302	\$ 4,725,302	\$ 484,194	11.42%	

**Mont Vernon School District
FY16 Proposed Budget Revenue Estimate**

<i>Item</i>	<i>FY15 DRA</i>	<i>FY16 Estimate</i>	<i>Change</i>
General Fund Expenditures	\$4,081,263	\$4,569,566	\$488,303
Special Revenue and Food Service	\$159,845	\$155,736	(\$4,109)
Budgeted Expenditures (All Funds)	\$4,241,108	\$4,725,302	\$484,194
Unreserved Fund Balance	\$97,923	\$50,328	(\$47,595)
State Aid			
School Building Aid	\$0	\$0	\$0
Catastrophic Aid	\$49,762	\$0	(\$49,762)
Child Nutrition	\$800	\$800	\$0
Other	\$0	\$0	\$0
Subtotal: State Aid	\$50,562	\$800	(\$49,762)
Federal Aid			
Grants In Aid	\$106,000	\$96,000	(\$10,000)
Child Nutrition	\$10,000	\$10,000	\$0
Medicaid	\$30,000	\$30,000	\$0
Other			
Subtotal: Federal Aid	\$146,000	\$136,000	(\$10,000)
Other Revenue			
Sale Of Bonds / Notes			\$0
Transfer From Cap. Pr. Fund			\$0
Subtotal: Other Revenue	\$0	\$0	\$0
Local Revenue			
Interest Income	\$1,000	\$800	(\$200)
Food Service	\$45,126	\$48,936	\$3,810
Other (LGC & Trust)	\$71	\$71	\$0
Subtotal: Local Revenue	\$46,197	\$49,807	\$3,610
Assessment:			
Budgeted Expenditures (All Funds)	\$4,241,108	\$4,725,302	\$484,194
Less Unreserved Fund Balance	\$97,923	\$50,328	(\$47,595)
Less Subtotal: State Aid	\$50,562	\$800	(\$49,762)
Less Subtotal: Federal Aid	\$146,000	\$136,000	(\$10,000)
Less Subtotal: Other Revenue	\$0	\$0	\$0
Less Subtotal: Local Revenue	\$46,197	\$49,807	\$3,610
Current Appropriation	\$3,900,426	\$4,488,367	\$587,941
Current Appropriation	\$3,900,426	\$4,488,367	\$587,941
Deficit Appropriation			
Advance Appropriation			
Total Appropriation	\$3,900,426	\$4,488,367	\$587,941
Total Appropriation	\$3,900,426	\$4,488,367	\$587,941
Less State Property Tax - MVSD Portion	\$368,908	\$354,937	(\$13,971)
Less Adequate Education Aid-MVSD Portion	\$812,180	\$787,301	(\$24,879)
Mont Vernon School District Tax Assessm	\$2,719,338	\$3,346,129	\$626,791
Local Assessed Valuation - with Utilities	\$247,400	\$247,400	\$0
Local Assessed Valuation - less Utilities	\$245,035	\$245,035	\$0
Estimated Tax Impact			
MVSD State Property Tax Rate (per \$1,000)	\$1.51	\$1.45	(\$0.06)
MVSD Local Education Tax Rate (per \$1,000)	\$10.99	\$13.53	\$2.54
Total MVVS Tax Rate (Local + State)	\$12.50	\$14.98	\$2.48

Mont Vernon School District
 FY16 Default Budget

Acct #	PURPOSE OF APPROPRIATIONS (RSA 32:3,V)	FY15	Minus		FY16
		Adopted Budget	Reductions & Increases	1-Time Appropriations	Default Budget
1100-1199	Regular Programs	\$ 2,373,321	\$ 282,528	\$ -	\$ 2,655,849
1200-1299	Special Programs	\$ 492,835	\$ (99,562)	\$ -	\$ 393,273
1400-1499	Co-curricular Programs	\$ 9,255	\$ 2,022	\$ -	\$ 11,277
	INSTRUCTION (1000-1999)	\$ 2,875,411	\$ 184,988	\$ -	\$ 3,060,399
2000-2199	Student Support Services	\$ 143,256	\$ 220,387	\$ -	\$ 363,643
2200-2299	Instructional Staff Services	\$ 102,201	\$ 10,526	\$ -	\$ 112,727
	SUPPORT SERVICES (2000-2999)	\$ 245,457	\$ 230,913	\$ -	\$ 476,370
2300-840	School Board Contingency	\$ -	\$ -	\$ -	\$ -
2310-2319	Other School Board	\$ 21,706	\$ 4,148	\$ -	\$ 25,854
	General Administration	\$ 21,706	\$ 4,148	\$ -	\$ 25,854
2320-311	SAU Management Services	\$ 181,381	\$ 5,874	\$ -	\$ 187,255
2400-2499	School Administration Service	\$ 228,234	\$ 8,796	\$ -	\$ 237,030
2500-2599	Business	\$ -	\$ -	\$ -	\$ -
2600-2699	Operation & Maintenance of Plant	\$ 246,457	\$ (2,185)	\$ -	\$ 244,272
2700-2799	Student Transportation	\$ 191,334	\$ 32,524	\$ -	\$ 223,858
2800-2999	Support Service Central & Other	\$ 26,283	\$ -	\$ -	\$ 26,283
4000-4999	Facilities Acquisitions & Construction	\$ -	\$ -	\$ -	\$ -
	Executive Administration	\$ 873,689	\$ 45,009	\$ -	\$ 918,698
5111	Debt Service - Principal	\$ -	\$ -	\$ -	\$ -
5120-5122	Debt Service - Interest	\$ -	\$ -	\$ -	\$ -
	OTHER OUTLAYS (5000-5999)	\$ -	\$ -	\$ -	\$ -
5220-5221	To Food Service	\$ -	\$ -	\$ -	\$ -
5252	To Expendable Trust	\$ 65,000	\$ (65,000)	\$ -	\$ -
	FUND TRANSFERS	\$ 65,000	\$ (65,000)	\$ -	\$ -
	FOOD SERVICE FUND	\$ 53,845	\$ 5,891	\$ -	\$ 59,736
	GRANT FUND	\$ 106,000	\$ (10,000)	\$ -	\$ 96,000
	TOTALS	\$ 4,241,108	\$ 395,949	\$ -	\$ 4,637,058

**MONT VERNON SCHOOL DISTRICT
ANNUAL MEETING WARRANT
February 4, 2015 and March 10, 2015
MONT VERNON, NEW HAMPSHIRE**

To the inhabitants of the Mont Vernon School District, in the Town of Mont Vernon, County of Hillsborough, and State of New Hampshire, qualified to vote in District affairs:

You are hereby notified to meet at Mont Vernon Village School in said district on Wednesday, February 4, 2015, at 7:00 p.m., for Session I (Deliberation), for the transaction of all business other than voting by official ballot. This session shall consist of the explanation of all the warrant articles and the discussion and debate of warrant articles 2 through 8. Warrant articles may be amended subject to the following limitations: (a) warrant articles whose wording is prescribed by law shall not be amended, (b) warrant articles that are amended shall be placed on the official ballot for final vote on the main motion, as amended and (c) no warrant article shall be amended to eliminate the subject matter of the article.

You are hereby further notified to meet at Mont Vernon Village School on Tuesday, March 10, 2015, between the hours of 7:00 a.m. and 7:00 p.m. to vote by official ballot for the election of School District officers and other action required to be inserted on the official ballot (warrant articles 1 through 7.)

ARTICLE 1

To elect all necessary School District officers for the ensuing terms by official ballot vote on March 10, 2015, Mont Vernon Village School, 7:00 a.m. to 7:00 p.m.

- Election of two (2) members of the School Board for the ensuing three (3) years.
- Election of school district treasurer for the ensuing one (1) year.
- Election of school district moderator for the ensuing one (1) year.
- Election of school district clerk for the ensuing one (1) year.

ARTICLE 2

Shall the Mont Vernon School District raise and appropriate as an operating budget, not including appropriations by special warrant articles and other appropriations voted separately, the amount set forth on the budget posted with the warrant, or as amended by vote of the first session, for the purposes set forth therein, totaling **\$4,725,302**? Should this article be defeated, the operating budget shall be **\$4,637,058**, which is the same as last year, with certain adjustments required by previous action of the Mont Vernon School District or by law; or the governing body may hold one special meeting, in accordance with RSA 40:13, X and XVI, to take up the issue of a revised operating budget only.

The estimated tax impact of passing this article is an increase of \$2.48 per \$1000.

The estimated tax impact of not passing this article is an increase of \$ 2.16 per \$1000.

Majority vote required to pass.

ARTICLE 3

Shall the Mont Vernon School District approve the cost items included in the collective bargaining agreement reached between the Mont Vernon School Board and the Mont Vernon Education Association which calls for the following increases in salaries and benefits at current staffing levels:

Year	Estimated Increase
2015 – 2016	\$57,863
2016 – 2017	\$54,729
2017 – 2018	\$55,396

And further to raise and appropriate the sum of **\$57,863** for the 2015 – 2016 fiscal year, such sum representing the additional costs attributable to the increase in salaries and benefits over those of the appropriation at current staffing levels paid in the prior fiscal year.

The estimated tax impact of passing this article is an increase of \$0.23 per \$1000.

Majority vote required to pass.

ARTICLE 4

Shall the Mont Vernon School District, if Article 3 is defeated, authorize the governing body to call one special meeting, at its option, to address Article 3 cost items only?

No tax impact.

Majority vote required to pass.

ARTICLE 5

To transact any other business that may legally come before the meeting.