

SAU # 39
AMHERST*MONT
VERNON*SOUHEGAN

FY14 Budget Proposal

Draft 2

November 29, 2012

Salary Increase Comparisons

	FY13	FY14
AEA	3.47%	Negotiating
ASSA + Non-union	1.82%	2.32%
MVEA	2.22%	2.06%
MV Support	2% (lost in default)	1.25% Budgeted
SCSD	2.63%	Negotiating
SAU Budget Recommendation	1.0%	1.0%

Cost of 1% Salary Increase

	Cost (Savings)
1% Salary Increase	\$11,456
Associated Benefits	\$2,111
Change in Health Insurance Premium Sharing	(\$942)
Change in Dental Plan Benefits	<u>(\$7395)</u>
Total Cost of Increase	\$5,230

Time Clock Software

	FY13	FY14
VeriTime Setup	\$1,575	
VeriTime Training	\$2,250	
VeriTime Travel & Lodging	\$2,000	
Veritime Annual Subscription		\$6,300
BudgetSense Timecard Interface (License & First Year Support)	\$3,656	
BudgetSense Interface Training	<u>\$1,000</u>	
BudgetSense Annual Software Support		<u>\$505</u>
TOTALS	\$10,481	\$6,805

Bottom Line

Draft 1 Budget Total	\$2,113,902
Salary & Benefit Changes (1% Salary Increase + adjustments)	\$3,198
Time Clock Software Changes	\$6,805
Draft 2 Budget Total	\$2,123,905
\$ Increase	\$57,495
% Increase	2.78%

Costs To Be Shared (Surplus used for Timesheet Software)

District	Amount	% Share	\$ Increase (Decrease)	% Increase (Decrease)
Amherst	\$1,161,736	55.545%	\$23,730	2.09%
Mont Vernon	\$ 188,934	9.033%	\$15,235	8.77%
Souhegan	\$ 740,835	35.421%	\$42,982	6.16%

Schedule

- October 25 – Draft 1
- October 26 – November 14 – Budget Committee Review
- November 29 – Draft 2
- December 18 – Public Hearing & Budget Vote

Board Directives?