AMHERST, MONT VERNON, SOUHEGAN, and SAU39 POLICY

DH - BONDED EMPLOYEES AND OFFICERS

The Board requires that the treasurer and assistant treasurer be bonded. The District (or SAU) will arrange a public officials bond to cover the treasurer and each assistant, if any, in the amount of \$100,000. It is the practice that any employee who administers student activity money shall be bonded.

Any employee who administers funds will be bonded appropriately. The District (or SAU) will arrange a blanket position bond, including a faithful performance endorsement, in the amount of \$100,000 on all employees who administer funds.

Adopted: May 23, 2019 (SAU #39)