

## **AMHERST, MONT VERNON, SOUHEGAN, and SAU39 POLICY**

### **DC – TAXING AND BORROWING AUTHORITY AND LIMITATION**

No funds will be borrowed without the expressed approval of the school district electorate as determined by a vote of the school district at an annual or special school district meeting in accordance with the Municipal Finance Act, RSA Chapter 33.

Adopted: May 23, 2019 (SAU #39)