

**AMHERST Policy**

**DGAB – COLLATERALIZATION OF SCHOOL DEPOSITS**

*Also DGAA*

The school district shall enter into agreement with banks to secure collateralization of deposits of school district funds pursuant to the collateralization of Public Deposits, Chapter Ban 1400, and PART Ban 1450, as adopted by the Bank Commissioner and approved by the Joint Legislative Committee in Administrative Rules.

*Statutory Reference:*

*RSA 197:23-a*

*RSA 383:22*

*RSA 386:57*

**ADOPTED: July 21, 2003**