

AMHERST POLICY

DG – DEPOSITORY OF FUNDS

All income payable to the school district and all revenue received will be deposited with the school treasurer, who will credit it to the appropriate account.

The school board will determine when other depositories are needed and will name them by resolution.

Depositories will be selected only after careful review of fiscal practices and ability to meet the safety and service criteria of the district.

Adopted: October 19, 2017