

**SCSD Projected Revenue Estimate
FY17 Proposed Budget - Draft 2
December 3, 2015**

Acct #	Item	FY15 DRA	FY16 DRA	FY17 Estimate	Change
	General Fund Expenditures	\$17,430,799	\$17,629,188	\$16,934,708	(\$694,480)
	Special Revenue and Food Service	\$692,703	\$678,070	\$643,933	(\$14,633)
	Roof & HVAC Bond	\$0	\$0	\$0	\$0
	Budgeted Expenditures (All Funds)	\$18,123,502	\$18,307,258	\$17,578,641	(\$709,113)
770	Unreserved Fund Balance	\$250,528	\$723,570	\$200,000	(\$523,570)
	State Aid				
3210	School Building Aid	\$0	\$0		\$0
3230	Catastrophic Aid	\$273,980	\$420,000	\$420,000	\$0
3290	Other (Child Nutrition & Vocational Aid)	\$1,000	\$2,000	\$2,000	\$0
	Subtotal: State Aid	\$274,980	\$422,000	\$422,000	\$0
	Federal Aid				
4500	Grants In Aid	\$224,000	\$224,000	\$235,000	\$11,000
4580	Medicaid	\$90,000	\$130,000	\$130,000	\$0
4590	Other Federal Sources (Child Nutrition)	\$20,000	\$20,000	\$20,000	\$0
	Subtotal: Federal Aid	\$334,000	\$374,000	\$385,000	\$11,000
	Other Revenue				
5100	Sale Of Bonds / Notes	\$0	\$0	\$0	\$0
5230	Transfer From Capital Reserve Fund	\$0	\$0	\$0	\$0
5230	Transfer from Expendable Trust Funds	\$0	\$110,000	\$0	(\$110,000)
	Subtotal: Other Revenue	\$0	\$110,000	\$0	(\$110,000)
	Local Revenue				
1300	Tuition - Parents, Summer School, Adult Ed	\$61,500	\$75,000	\$80,000	\$5,000
1400	State AV 1 Transportation Reimbursement	\$0	\$0	\$2,000	\$2,000
1510	Interest Income	\$4,000	\$4,000	\$4,000	\$0
1600	Food Service	\$445,703	\$430,534	\$384,933	(\$45,601)
1700	Pupil Activities	\$152,000	\$135,000	\$133,000	(\$2,000)
1910	Rentals	\$8,000	\$7,000	\$7,000	\$0
1990	Other - Local Grants & Trusts	\$2,000	\$2,000	\$2,000	\$0
	Subtotal: Local Revenue	\$673,203	\$653,534	\$612,933	(\$40,601)
	Assessment:				
	Budgeted Expenditures (All Funds)	\$18,123,502	\$18,307,258	\$17,578,641	(\$728,617)
	Less Unreserved Fund Balance	\$250,528	\$723,570	\$200,000	(\$523,570)
	Less Subtotal: State Aid	\$274,980	\$422,000	\$422,000	\$0
	Less Subtotal: Federal Aid	\$334,000	\$374,000	\$385,000	\$11,000
	Less Subtotal: Other Revenue	\$0	\$110,000	\$0	(\$110,000)
	Less Subtotal: Local Revenue	\$673,203	\$653,534	\$612,933	(\$40,601)
1111	Current Appropriation	\$16,590,791	\$16,024,154	\$15,958,708	(\$65,446)
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	Total Appropriation	\$16,590,791	\$16,024,154	\$15,958,708	(\$65,446)
	AMHERST SHARE	\$14,078,033	\$13,538,888	\$13,497,875	(\$41,013)
	Adequacy Aid Grant	\$1,245,362	\$1,311,283	\$1,228,091	(\$83,192)
	Statewide School Property Tax	\$1,426,453	\$1,415,536	\$1,361,342	(\$54,194)
	Total Credits- Amherst	\$2,671,815	\$2,726,819	\$2,589,433	(\$137,386)
	Assessment - Town of Amherst	\$11,406,218	\$10,812,069	\$10,908,442	\$96,373
	Net Assessed Value/\$1000 - Amherst	\$1,572,808	\$1,577,090	\$1,597,929	\$20,839
	Tax Rate - Amherst	\$7.25	\$6.86	\$6.83	(\$0.03)
	Local Assessed Value/\$1000 Less Utilities	\$1,533,345	\$1,537,637	\$1,533,345	(\$4,292)
	Statewide School Property Tax	\$0.93	\$0.92	\$0.89	(\$0.03)
	Total School Tax - Town of Amherst	\$8.18	\$7.78	\$7.72	(\$0.06)
	MONT VERNON SHARE	\$2,512,758	\$2,485,266	\$2,460,833	(\$24,433)
	Adequacy Aid Grant	\$442,346	\$494,523	\$535,382	\$40,859
	Statewide School Property Tax	\$205,178	\$228,165	\$236,448	\$8,283
	Total Credits- Mont Vernon	\$647,524	\$722,688	\$771,830	\$49,142
	Assessment - Town of Mont Vernon	\$1,865,234	\$1,762,578	\$1,689,003	(\$73,575)
	Net Assessed Value/\$1000 - Mont Vernon	\$247,400	\$252,884	\$250,412	(\$2,472)
	Tax Rate - Mont Vernon	\$7.54	\$6.97	\$6.74	(\$0.23)
	Local Assessed Value/\$1000 Less Utilities	\$245,035	\$250,356	\$245,035	(\$5,321)
	Statewide School Property Tax	\$0.84	\$0.91	\$0.96	\$0.05
	Total School Tax - Town of Mont Vernon	\$8.38	\$7.88	\$7.70	(\$0.18)